



**FOR IMMEDIATE RELEASE**

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**Q.E.P. CO., INC. COMPLETES ACQUISITION OF PLASPLUGS**

**BOCA RATON, FLORIDA – June 25, 2013—Q.E.P. CO., INC. (Pink Sheets: QEPC)** (the "Company") today announced that on Friday, June 21, 2013 its wholly-owned UK subsidiary, Q.E.P. Co. U.K. Limited, completed the purchase of the Plasplugs® trade name and other assets of the Plasplugs® business. Founded in the early 1970s Plasplugs® first product was the general purpose wall anchor. Today the product range also includes fasteners, sharpeners, tiling tools and spacers, tile cutters and saws, knives, abrasives, electrical products and power tools.

Mr. Lewis Gould, Chairman of the Company's Board of Directors, commented: "Combined with the Company's recent purchase of the Homelux business, the Plasplugs® products will further enhance the global QEP product offering by adding another established range of fasteners, tiling tools and power tools."

Q.E.P. Co., Inc., founded in 1979, is a world class, worldwide provider of innovative, quality and value-driven flooring and industrial solutions. As a leading worldwide manufacturer, marketer and distributor QEP delivers a comprehensive line of hardwood flooring, flooring installation tools, adhesives and flooring related products targeted for the professional installer as well as the do-it-yourselfer. In addition the company provides industrial tools with cutting edge technology to all of the industrial trades. Under brand names including QEP®, ROBERTS®, Capitol®, Harris Wood®, Vitrex®, Homelux, TileRite, PRCI, Nupla®, HISCO, Ludell, Porta-Nail and Elastiment®, the Company markets over 5,000 products. The Company sells its products to home improvement retail centers, specialty distribution outlets, municipalities and industrial solution providers in 50 states and throughout the world.

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