



FOR IMMEDIATE RELEASE

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Q.E.P. Co., Inc. Announces the Acquisition of Southern Cross Building Products

Boca Raton, FL – April 18, 2017 – Q.E.P. Co., Inc. today announced it acquired the assets of Southern Cross Building Products, Inc. Southern Cross is a distributor of flooring accessories, tile and other items related to our industry.

Southern Cross brings an important addition to the QEP lineup of products in X-TREME Board, a better environmental alternative and upgrade to replace gypsum drywall and cement backer boards for walls, floors and counter tops. X-TREME Board is a magnesium oxide board made of proprietary and patent pending technology. Another important addition is a collection of stone products, ranging from floor and wall tiles to decorative borders and medallions.

“This is another link in our continuing strategy to strengthen our breadth of product for the professional floorcovering installation market. These products enhance our extensive existing portfolio of floorcovering solutions. We look forward to bringing these innovative products and more to market”, said Jamie Clingan, Executive Vice President Sales and Marketing, Q.E.P. Co., Inc.

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Q.E.P. Co., Inc., founded in 1979, is a world class, worldwide provider of innovative, quality and value-driven flooring and industrial solutions. As a leading worldwide manufacturer, marketer and distributor QEP delivers a comprehensive line of hardwood and laminate flooring, flooring installation tools, adhesives and flooring related products targeted for the professional installer as well as the do-it-yourselfer. In addition, the company provides industrial tools with cutting edge technology to all of the industrial trades. Under brand names including QEP®, ROBERTS®, Capitol®, Harris®Wood, Fausfloor®, Homelux®, TileRite®, Nupla®, HISCO®, Ludell®, Vitrex®, Plasplugs®, PRCI®, Porta-Nails®, Tomecanic®, Bénètiere® and Elastiment®, the Company markets over 7,000 products. The Company sells its products to home improvement retail centers, specialty distribution outlets, municipalities and industrial solution providers in 50 states and throughout the world.