

## FOR IMMEDIATE RELEASE

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## Q.E.P. Co., Inc. Announces the Acquisition of Halex Tackstrip and Wood Underlayment

**Boca Raton, FL – April 26, 2017 –** Q.E.P. Co., Inc. today announced it completed the acquisition of the Halex/GCPAT tackstrip and wood underlayment businesses and accompanying assets from GCP Applied Technologies (GCPAT). GCPAT is a leading, global supplier of flooring installation products to the DIY and professional markets and is a recognized industry leader in the production and distribution of tackstrip and wood underlayment.

Customers will now be able to obtain a full line of installation accessories directly from QEP. From adhesives, underlayment, carpet installation tools, vinyl installation tools, hardwood flooring nailers and nails, to now tackstrip and wood underlayment, QEP continues the legacy that began in 1938 when Roberts Consolidated Industries was formed. Now with an expanded product portfolio of over 30 new products in two new categories and the strength of the Roberts and Halex brands, our customers have a large assortment that is sure to fit their needs.

Adding to the already large operating footprint, QEP will add two locations to their array. Manufacturing and distribution points in California and Pennsylvania will ensure that products are shipped on time and efficiently to all locations across the USA.

"We are very pleased with the acquisition of these businesses. This is part of our continuing strategy to strengthen our breadth of product for the professional floorcovering installation market. Along with our already extensive range of Roberts® Installation Tools and Flooring Adhesives, these complementary products enhance our industry leading portfolio of floorcovering solutions," said Jamie Clingan, Executive Vice President Sales and Marketing, Q.E.P. Co., Inc.

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Q.E.P. Co., Inc., founded in 1979, is a world class, worldwide provider of innovative, quality and value-driven flooring and industrial solutions. As a leading worldwide manufacturer, marketer and distributor QEP delivers a comprehensive line of hardwood and laminate flooring, flooring installation tools, adhesives and flooring related products targeted for the professional installer as well as the do-it-yourselfer. In addition the company provides industrial tools with cutting edge technology to all of the industrial trades. Under brand names including QEP®, ROBERTS®, Capitol®, Harris®Wood, Fausfloor®, Homelux®, TileRite®, Nupla®, HISCO®, Ludell®, Vitrex®, Plasplugs®, PRCI®, Porta-Nails®, Tomecanic®, Bénètiere® and Elastiment®, the Company markets over 7,000 products. The Company sells its products to home improvement retail centers, specialty distribution outlets, municipalities and industrial solution providers in 50 states and throughout the world.